Residential Aged Care Pricing April 2024

ROOM NAME AND DESCRIPTION	ROOM SIZE	RAD	DAP	50% RAD + 50% DAP
Sosna and Topolya Premium NEW WING Premium rooms with modern décor with views of courtyard or large garden areas in the new wing	16.7m ²	\$550,000	\$125.67	\$275,000 + \$62.84 per day
Konvalyia Suites Spacious suite with private lounge & kitchenette area. Direct access to private courtyard shared by only 4 other residents.	28m²	\$650,000	\$148.52	\$325,000 + \$74.26 per day
Konvalyia Couples Retreat 2 adjoining rooms that can be made into one larger space (costs based on per person per room)	16.7m ²	\$550,000	\$125.67	\$275,000 + \$62.84 per day
Konvalyia and Maja Hrudka Premium Spacious rooms with modern décor with views of courtyard or large garden areas	16.7m ²	\$550,000	\$125.67	\$275,000 + \$62.84 per day
Sosna, Topolya and Maja Hrudka Classic Traditional homely room with courtyard or garden views	16.1m ²	\$500,000	\$114.25	\$250,000 + \$57.12 per day

Note all rooms have private ensuite facilities. Room sizes are approximate only.

The Current Maximum Permissible Interest Rate (MPIR*) for the DAP is 8.34% (From 1/04/24). Accommodation pricing is current at the date of publication and is subject to change at any time.





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What are the fees in aged care?



When arranging aged care understanding the different fees can be complicated. In Australia there are four fees you may be required to pay depending on your personal circumstances and preferences:

1. BASIC DAILY FEE

This fee covers day-to-day living costs like nursing care, meals, cleaning, laundry, heating and cooling and general administration of the home.

Everyone entering an aged care pays the Basic Daily Fee. The fee is set by the Services Australia at 85% of the single age pension.

2. KALYNA CLUB ADDITIONAL SERVICES

This fee covers services available to enhance your meal, entertainment, and lifestyle choices. You can join others at the weekly Happy Hour function, book a family celebration in the private function room or go on one of our fortnightly bus trips. Just some of the services Kalyna Club additional services provide over and above your care.

3. ACCOMMODATIONThe Accommodation Fee covers the cost of your specific room, bathroom facilities and access to all communal areas.**FEE OPTIONS**You have three options to pay.

RAD (Refundable Accommodation Deposit) - You pay the fee as a lump sum and you have up to six months to pay. A Daily Accommodation Payment applies until you've paid.

DAP (Daily Accommodation Payment) - You pay a fee as a daily payment; calculated using the Government approved interest rate. This rate will vary from time to time but is fixed at the date of admission.

RAD & DAP Combination Payment - This payment gives you the choice to combine the lump sum and daily payment options.

4. MEANS TESTED FEE

The income and assets assessment is used to determine if you are eligible to receive assistance with your accommodation costs from the Australian Government and/or if you need to pay a means-tested care fee. Services Australia works out if a Means Tested Fee applies, not the home.

Kalyna Care recommend residents and their families seek independent financial advice as each person's circumstances is unique. More information on the Assets and Income Assessment and the form are available from the <u>Services Australia website</u>. More information and a fees calculator are available on the <u>My Aged Care website</u>.